



2026 Custom Program Application for Indiana businesses

This application covers equipment installed by December 15, 2026

Thank you for participating in Indiana Michigan Power's Energy Efficiency at Work Custom Program. To confirm your eligibility and ensure your application is complete, please review the information below. Remember to keep copies of your completed application and all related invoices for your records. For full program terms and conditions, visit the official Indiana Michigan Power website at <https://electricideas.com/at-work/>.

Important: Projects must be preapproved by Indiana Michigan Power prior to purchasing or installing equipment. Allow up to six weeks to receive the Preapproval Notice. Projects may not be initiated prior to preapproval by Indiana Michigan Power.

Need help?

For assistance completing this application, call **800-929-7633** to speak with a program representative, or email saveenergyatwork@aep.com.

What you will need

- Your Indiana Michigan Power electric account number
- The completed Custom Program Application (signed and dated)
- A detailed project description, manufacturer specification sheets, and available calculations, assumptions and formulas used to determine project energy savings
- A copy of your itemized cost estimate (pre-application) or invoice/AIA pay application (final application) including all applicable material and labor costs (please keep the original for your records)

How to apply

Step 1: determine eligibility

Applicant

Existing facility: for equipment being installed/updated at an existing facility, the applicant must be a current Indiana Michigan Power electric business customer.

- Applicant must be non-residential electric customer located in Indiana. Indiana Michigan Power customers who have elected to opt out of participating in Indiana Michigan Power's energy efficiency programs are not eligible.

New construction: for equipment being installed at a new facility, the applicant must intend to receive electricity from Indiana Michigan Power on an eligible rate for at least one year.

Project

- Proposed project must have a simple payback of more than one year, and less than 8 years
 - Retro-commissioning measures are not required to meet these payback guidelines
- Equipment must not be eligible for prescriptive incentives
- Equipment must be purchased and installed by December 15, 2026
- Final Application must be postmarked within 90 days of equipment installation

Step 2: complete application

Complete application. Unless noted otherwise, all fields must be completed on the application to receive an incentive.

Attach project documentation. Ensure that you have attached copies of all project documentation, including:

- Project description, specifications, drawings, and/or photos, as applicable
- Itemized cost estimate and available calculations, assumptions and formulas used to determine savings

Step 3: submit application

Submit application. Submit your completed application and a copy of all project documentation (see previous step). You may do so one of three ways:

Email: Submit to saveenergyatwork@aep.com (Note: be sure to include all documents as email attachments.)

Mail: Resource Innovations, ATTN: Indiana Michigan Power Incentive Programs

1232 Fourier Drive Suite 125

Madison, WI 53717

Fax: (608) 829-2723

Allow up to six weeks to receive the Preapproval Notice.

Step 4: receive preapproval & submit final documentation

1. Obtain preapproval: Indiana Michigan Power will send you a Preapproval Notice once your Custom project has been reviewed and pre-approved.

2. Start your project: do not purchase equipment or begin any work until you have received Preapproval Notice from Indiana Michigan Power.

3. Submit final documentation: after completing your project, submit your itemized invoice and the Project Installation Notice (PIN), making sure to highlight any changes from the original project description.

Customer and contact information

Who should Indiana Michigan Power contact with questions?

☐ customer

☐ trade ally

1. Customer

Customer business name: _____
(as shown on your Indiana Michigan Power electric bill)

Contact name: _____ Contact title: _____

Contact phone: _____ Contact email: _____

Contact address: _____ City: _____ State: _____ Zip: _____

2. Indiana Michigan Power account information

Electric account number: _____

3. Customer tax information

Entity name: _____
(as shown on your income tax return)

Business name: _____
(if different from entity name)

Contact address: _____ City: _____ State: _____ Zip: _____

Federal tax classification (check one): ☐ Individual/sole proprietor ☐ C-corporation ☐ S-corporation
☐ Partnership ☐ Trust/estate ☐ Limited Liability Company (LLC) ☐ Tax exempt

If 'LLC' is checked in the previous box, please select the tax classification:

☐ C-corporation ☐ S-corporation ☐ Partnership

Federal (9-Digit) Taxpayer Identification Number (TIN) (XX-XXXXXXX): _____

Individual/sole proprietor without TIN, provide Social Security Number (SSN) (XXX-XX-XXXX): _____

Customer and contact information (cont.)

4. Location of installation (as shown on your Indiana Michigan Power electric bill)

☐ Same as customer

Installation address: _____ City: _____ State: _____ Zip: _____

5. Trade Ally information (If there is no Trade Ally, write “self-installed”)

Trade Ally business name: _____

Contact name: _____ Contact title: _____

Contact phone: _____ Contact email: _____

Contact address: _____ City: _____ State: _____ Zip: _____

Project details

An energy engineer will review this application for energy impacts, cost-effectiveness and incentive eligibility.

Project summary

Brief description:

Project type (Custom incentives available only for equipment ineligible for prescriptive incentive program)

- | | |
|---|--|
| ☐ Commercial kitchen | ☐ Lighting |
| ☐ Water heating | ☐ HVAC |
| ☐ Motors/fans/pumps | ☐ Refrigeration |
| ☐ Compressed air | ☐ Other |

Improvement type (Check all that apply)

- ☐ Retrofit existing equipment
- ☐ Replace failed equipment
- ☐ New load
- ☐ Process/operational change
- ☐ New construction or major renovation

Estimated project completion date: _____ Estimated project cost: _____

Project and equipment specifications

Project and equipment information is critical to the accurate review and calculation of eligible incentives and project energy savings; be as complete as possible when completing this section. Supporting documentation to help demonstrate project performance characteristics (e.g., energy savings calculations, operational details, system set-points, etc.) should be provided with this form. For process changes and projects not involving equipment replacement, please provide existing equipment information and a complete description of changes.

Existing equipment						
Description of existing equipment (compressor, chiller, etc.)	Condition	Quantity	Age	Model/manufacturer number	Size (cfm, tons, etc.)	Operating hours (Ex: M-F: 5a-5p, S: 8a-3p)
	☐ Operational ☐ Non-Operational					

Proposed equipment				
Description of proposed equipment (compressor, chiller, etc.)	Quantity	Model/manufacturer number	Size (cfm, tons, etc.)	Are Mfr. specification sheets attached?
				☐ Yes ☐ No

Incentive guidelines

Incentives are calculated based on first year energy savings. Electric projects earn \$0.07/kWh saved subject to the following conditions:

- Considered costs are used to determine cost of project. For replacement of equipment that is failed or beyond end-of-useful-life, the considered cost is defined as the cost to purchase and install the energy efficient equipment minus the cost to purchase and install standard equipment defined by ASHRAE 90.1 standards. For retrofit measures, the considered cost is simply the cost to purchase and install the qualifying measures.
- Considered costs should include Trade Ally labor costs, but should only include internal customer labor costs if Trade Ally costs are not present
- Incentives may not exceed 75% of the considered cost
- Incentive cannot buy down considered costs below 1.0 years payback
- Electric incentives are limited to a maximum of \$250,000 per site and \$500,000 per customer per calendar year
- Payment of final incentive is subject to project cost-effectiveness as determined by Indiana Michigan Power

Payment release authorization**Incentive amount must be listed as a credit on the invoice when using this option.**

☐ Select if you would like to authorize the release of the incentive payment to a third party. If selected, enter the third party's information in the table below.

BY SELECTING, I AUTHORIZE INDIANA MICHIGAN POWER AND PROGRAM ADMINISTRATOR TO ISSUE THE INCENTIVE PAYMENT TO THE THIRD PARTY NAMED BELOW AND I UNDERSTAND THAT I WILL NOT BE RECEIVING THE INCENTIVE PAYMENT CHECK FROM INDIANA MICHIGAN POWER. I ALSO UNDERSTAND THAT MY RELEASE OF PAYMENT TO THE THIRD PARTY DOES NOT EXEMPT ME FROM THE PROGRAM REQUIREMENTS OUTLINED IN THE PROGRAM AGREEMENT. I ALSO ACKNOWLEDGE THAT ASSIGNMENT OF APPLICABLE INCENTIVES TO ANOTHER PARTY MAY NOT AFFECT MY TAX LIABILITY FOR INCENTIVES PAID BY THE PROGRAM.

Incentive payment information ☐ Same as customer

Complete the payee information below to indicate the payee to whom the incentive check should be issued and the location where the incentive check should be mailed. If the payee name is not the Customer, please complete the Payment Release Authorization above.

Payee business name: _____

Payee contact name: _____ Payee phone: _____

Payee mailing address: _____ City: _____ State: _____ Zip: _____

Sign application

By signing below, I certify that as the Customer Representative, I have the authority to bind the Customer to the Program Agreement. I have read, understand, and agree to be bound by and comply with the terms set forth, herein and such other terms as set forth in the Indiana Michigan Power Program Terms and Conditions. The information provided to Indiana Michigan Power or Program Administrator in and as part of this Application is accurate and complete and I will notify Indiana Michigan Power immediately of any changes to the information. If I have selected the Payment Release Authorization, I authorize the release of the payment to the payee in the Payment Information section above. The number shown on this form is my correct federal Taxpayer Identification Number (or I am waiting for a number to be issued to me), and I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and I am a U.S. citizen or other U.S. person, and the FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

☐ **Have a Promo Code?:** _____

Customer representative signature: _____

Printed name: _____

Title: _____ Date: _____

Program agreement

Indiana Michigan Power ("I&M") is offering various energy efficiency programs ("Program") which provide eligible Customers with energy efficiency education, informational support, and assistance with facilitating the installation of energy-efficient products, equipment, and services ("Measures") designed to provide reduction in utility bill costs, as well as contribute potential non-energy benefits such as improvements to health, comfort, or safety at an eligible Customer's address. Resource Innovations ("Program Administrator") has been contracted by I&M to offer various Program services to eligible Customers. "Customers" are non-residential business customers located within I&M's Indiana territory who meet the eligibility requirements provided below. As part of the Program, Customers or trade allies ("Trade Ally(ies)") will perform installations, and construction work for the purpose of putting into service and making operational the energy efficiency Measure(s) ("Services"). A "Project" is defined as all Services performed at a single Site in one or more visits. A Customer may have multiple Sites which participate in the Program, which would account for multiple Projects. A "Site" is defined as a non-residential business at a single address that qualifies for the Program Services. Customers who are interested in determining their eligibility for participation in the Program must agree to comply with and be bound by the terms and conditions of this Program Agreement ("Agreement"). This Agreement sets forth the terms governing Customer's participation in the Program and will be incorporated by reference into the Program application provided to the Customer.

Program participation steps: to be considered for incentives offered by I&M, Customer must submit a fully completed Program Application. When submitting a Final Application, Customer must provide a project invoice with each Measure cost and labor cost itemized separately. Labor must be listed as a separate line item on the invoice. For self-installations, internal labor hours and cost estimates must be provided. As part of the Program Application review process, I&M may request additional documentation and conduct any site inspection activities necessary to confirm the installation and operability of Measures at the Project Site. Failure to provide or complete any of the requested information or Program requirements may result in the return or denial of the Program Application.

Terms and conditions: this Program Agreement incorporates by reference the I&M Program Terms and Conditions ("Terms and Conditions") located at www.aep.com/terms. The Terms and Conditions set forth additional terms governing Customer's participation in the Program including but not limited to limiting the liability of I&M and the Program Administrator, establishing the laws that govern this Program Agreement, and the process for disputes.

Eligibility: I&M incentives are offered to qualifying non-residential electric customers. Incentives are made available and paid on a first-come, first-served basis until depleted or otherwise directed by I&M. Projects must be completed and operational by December 15, 2026. All application documentation must be submitted within 90 days of Project completion or by December 15, 2026, whichever ever comes later. Projects must reduce electric usage through system efficiency improvements; control upgrades may also qualify. The following Measures will not qualify: peak shaving, demand reductions, fuel switching, power generation, renewable energy, or operating schedule changes. Equipment must meet the minimum number of annual operating hours.

Compliance: All Projects must comply with applicable federal, state, and local laws and building codes. All Measures installed must be new or retrofitted with new components per Program specification. Used or rebuilt equipment is not eligible for incentives. Existing equipment must be removed or permanently disconnected. New equipment must meet

specification requirements and existing equipment must be operational when the Program application is submitted. Only one incentive will be granted for each Project. Customers can submit multiple Projects in a calendar year; however, the incentive totals cannot exceed the Incentive Limit Cap per year. If the Project is in a leased building, the lease term must be at least three (3) years and a copy of the lease may be requested. Up to 24 months of utility usage information may be requested.

Program incentive: the Program offers incentives for the installation of eligible Measures. Payment of a final incentive amount will be based on I&M's, or its Program Administrator's, review of the completed Project and satisfaction of all eligibility and Program requirements, including without limitation, verified energy savings and Project cost-effectiveness and may differ from the pre-approved incentive amount. Any amount in excess of the pre-approved incentive amount will be subject to availability of Program funds. Applications for incentives in excess of \$20,000, or savings estimated to be greater than 1 GWh per premise per year must be preapproved by Indiana Michigan Power prior to purchasing or installing equipment.

Incentive Limit Caps: Incentives may not exceed 75% of the total Project cost, unless otherwise stated, including materials, external labor, permits, equipment rental or disposal. Individual Customer Incentives received from all Programs offered by I&M are limited to an annual \$250,000 cap per Site or \$500,000 cap if your business has multiple Sites participating, while Program funding is available ("Incentive Limit Cap").

Inspections: I&M, or its Program Administrator, reserves the right to conduct pre-inspections and post inspections of proposed and installed Projects. To determine eligibility and provide Program Services, including but not limited to, conducting a Site assessment, collecting Site information, or to verify equipment installation, Customer shall provide I&M, Program Administrator, and their respective subcontractors, full access to the Project Site throughout the term of the Program and for up to two years from the date that Services were provided.

Publicity: I&M reserves the right to publicize your participation in this Program, unless you specifically request otherwise.

Logo use: Customers or Trade Allies may not use the I&M name or logo nor that of any other participating utilities, in any marketing, advertising, or promotional material without written permission. If interested in co-branding, please contact I&M at saveenergyatwork@aep.com for permission.

Program discretion: Incentives are available on a first-come, first-served basis. Incentive amounts and offerings are subject to change or termination without notice at the discretion of I&M.

Payment: Once completed paperwork is submitted, incentive payments are usually made within 6–8 weeks. Incomplete Program applications will delay payments or result in denial of application approval. I&M reserves the right to refuse payment and participation if the Customer or Trade Ally violates Program terms and conditions, or this Agreement. I&M must receive 100% of the energy savings for the rated life of the product(s) or for a period of three (3) years from the receipt of incentive, whichever is less. If you do not provide the energy savings, the Site on which the installed Projects are located closes or ceases operation within three (3) years from receipt of incentive, or you cease to be a customer of I&M within (3) years, you shall refund a prorated amount of the incentive.

Release/indemnification: Payment of rebates under the Program and/or evaluation of applications for rebates shall not deem I&M, its Program Administrator, or any of its affiliates, employees, contractors or agents ("I&M Parties") to be responsible for any work completed in connection herewith. Applicant fully releases I&M Parties from any and all claims it may have against I&M Parties in connection with this application, the rebates or the work performed in connection with them. In addition, applicant agrees to defend, indemnify and hold I&M Parties harmless from and against any and all claims, losses, demands or lawsuits by any third parties arising in connection with this application, the payment or non-payment of rebates, or any work performed in connection with them. The customer hereby releases I&M, its Program Administrator, and participating utilities from any and all liability arising from or connected with releasing the information to I&M set forth herein.

Safety: If at any time during the Program and/or the installation of the Project, I&M or Program Administrator, in either sole's discretion, determines any Project conditions, implementation, or participation in the Program creates or potentially may create unsafe situation or adversely impacts the reliability to provide electric or gas service, I&M may instruct, or Program Administrator may independently, terminate or suspend the Customer's participation in the Program immediately and until such time as I&M or Program Administrator determines, such safety or adverse conditions have been satisfactorily resolved.

Disclaimer of Warranties: Customer shall independently evaluate any information provided by the Program related to estimates of bill cost savings or energy savings and selection or implementation of Measures. Neither I&M nor Program Administrator guarantee that installation of the energy efficiency Measures selected or adoption of Program recommendations will result in reduced bill costs or energy usage. I&M AND PROGRAM ADMINISTRATOR MAKE NO REPRESENTATIONS FOR WARRANTIES, AND ASSUME NO LIABILITY WITH RESPECT TO QUALITY, SAFETY, PERFORMANCE, EFFECTIVENESS, POTENTIAL ENERGY SAVINGS, OPERATIONAL CAPABILITY, RELIABILITY OR ANY OTHER ASPECT OF ANY DESIGN, SYSTEM, OR EQUIPMENT INSTALLED RELATED TO THE PROJECT. TO THE MAXIMUM EXTENT PERMITTED BY LAW, I&M AND PROGRAM ADMINISTRATOR EXPRESSLY DISCLAIM ALL REPRESENTATIONS AND WARRANTIES, EXPRESS OR IMPLIED, WHETHER STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSES.

Misrepresentation: Project information provided must be accurate and if determined fraudulent or misleading the Project Incentive will be disqualified. Any person who knowingly files an application containing any materially false information or who purposely or misleadingly conceals information subjects such person to criminal and civil penalties. Any and all funds determined to have been acquired on the basis of inaccurate or fraudulent information must be returned to I&M. Any Customer found to be engaged in fraudulent activity or misrepresentation of any kind will be immediately removed from the Program. This section shall not limit other remedies that may be available for the filing of a false or fraudulent application, including, but not limited to, referral to law enforcement authorities.

Assignment: Neither the Agreement nor any of rights or obligations arising hereunder may be assigned or transferred in whole or in part, whether by operation of law or otherwise, without I&M, or Program Administrator's prior written consent. Any attempted assignment or transfer without such consent shall be void and of no force or effect. Subject to the foregoing, this Agreement shall be binding upon and inure to the benefit of each Party's permitted successors and permitted assigns.

Customer Project Information: Notwithstanding anything in this Agreement to the contrary, Customer authorizes and acknowledges that Program Administrator may duplicate, disseminate, release and disclose Customer's information relating to Customer's application (including the entirety of its contents), and any other information obtained by Program Administrator arising out of Customer's participation in the Program, including but not limited to Project documentation, account information, billing data, and energy usage to its employees, subcontractors under agreement with Program Administrator, I&M and its regulatory authorities, and their staff and contractors, for the purposes of processing Customer's Application and other Program related activities, to confirm compliance with Program terms and conditions, or as required to comply with state and/or federal law, fraud prevention, regulation, and other legal actions.

No Double Dipping: Customer represents they have not received within the last five years and will not for the next five years from the date of this Agreement, any energy efficiency incentives offered by I&M, other energy saving programs for the same Project Measures/Services being provided pursuant to this Agreement.

Tax Liability: Customer acknowledges that receipt of any rebate pursuant to the Program Agreement may result in taxable income to the Customer, even if Customer does not directly receive a payment, and that Customer is solely responsible for payment and reporting with respect to Customer's taxes. Customer should consult his or her own tax advisor with respect to the tax treatment of rebates provided pursuant to the Program Agreement. Nothing in this Agreement is intended to constitute tax advice and cannot be used for the purpose of avoiding penalties under the Internal Revenue Code.

Toxic Materials: I&M, or its Program Administrator, shall have no responsibility for the discovery, exposure, presence, handling, removal, or disposal of hazardous materials of any kind related to implementing the Project, including without limitation, asbestos, PCBs, or other toxic substances.

Compliance with Law: Customer, at its own expense, is responsible for meeting all requirements and complying with all local and state laws and codes concerning the Program. Customer shall, at its own expense, obtain and maintain licenses and permits needed to install eligible equipment. Failure to obtain and maintain necessary licenses and permits constitutes a material breach of Customer's obligations.

Entire agreement: the terms set forth herein, including all attachments and incorporated references, constitute a complete statement of the terms and conditions applicable to the Program and supersede all prior representations or understandings, whether written or oral. I&M and Program Administrator shall not be bound by or be liable for any statement, representation, promise, inducement or understanding of any kind that is not set forth herein.