# New Home Construction



# Indiana Builder Rebates



Homes built to meet nationally recognized standards for energy-efficient construction. The homes are designed to increase the homeowner's comfort, reduce energy use and maintain the home's value. The result is a home that delivers improved quality, comfort and energy savings that the homeowner can enjoy from the day they move in.

# **Building for Rebates**

In 2020, more than 460 Indiana homes qualified for rebates with five builders constructing over half of those homes. Together, those homes will save about 983,000 kilowatt hours of energy annually – enough to power about 80 typical homes for an entire year!

### **Rebates for Builders**

Builders who certify a home's energy efficiency with an independent Home Energy Rating System (HERS) assessment can earn rebates of up to \$1,300. The rebates are based on HERS index scores.

Electric Heat / AC	HERS Score	Rebate
Silver Star	75-66	\$800
Gold Star	65 below	\$1,300
Gas Heat + Electric AC	HERS Score	Rebate
Gas Heat + Electric AC Gold Star	<b>HERS Score</b> 65 - 57	Rebate \$200

# **HERS Index – An Official Savings Scorecard**

The HERS index is the industry standard to measure a home's energy efficiency. A certified HERS rater uses the index to create a HERS score. The HERS score is like a miles-per-gallon (MPG) sticker that tells homeowners and prospective buyers the energy efficiency of a home. HERS scores typically range from 0 to 100 - the lower the HERS score, the more energy efficient the home.

The average Indiana home built in 2020 under I&M's New Construction program had a HERS rating of 59 – better than the average Indiana rating of 65.

### **Rebate Qualifications**

- Build a single-family home, duplex or multi-family end unit located in I&M's Indiana service territory.
- Get a HERS certification of the home.

### **Get Rebates**

To find out more including complete eligibility requirements, call 888-713-0718 or email ResNewConst@AEP.com.



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